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## INTERNATIONAL FINANCE DISCUSSION PAPERS: INFORMATION COSTS AND HOME BIAS: AN ANALYSIS OF U.S. HOLDINGS OF FOREIGN EQUITIES



International Finance Discussion Papers:  
Information Costs and Home Bias: An  
Analysis of U.S. Holdings of Foreign  
Equities

United States Federal Reserve  
Board, et al., Alan G. Ahearne

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We test extant hypotheses of the home bias in equity holdings using high quality cross-border holdings data and quantitative measures of barriers to international investment. The effects of direct barriers to international investment, when statistically significant, are not economically meaningful. More important are information asymmetries that owe to the poor quality and low credibility of financial information in...

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- Authored by Alan G Ahearne
- Released at 2013



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