



Rule #1: The Simple Strategy for Successful Investing in Only 15 Minutes a Week

By Phil Town

Three Rivers Press (CA). Paperback. Condition: New. 336 pages. Dimensions: 9.2in. x 6.1in. x 0.9in. Phil Town is now a very wealthy man, but he wasn't always. In fact, he was living on a salary of 4000 a year when some well-timed advice launched him down a highway of investing self-education that revealed what the true rules are and how to make them work in ones favor. Chief among them, of course, is rule 1: don't lose money. Other rules are: don't diversify. . . think like an owner, not an investor . . . never, ever be seduced into thinking the market is efficient. Town also believes strongly in betting on the jockey, putting your faith in managers who've proven their financial mettle. Not only does Town reveal fresh methods for identifying who the truly reliable managers are, but he shows you how to test whether they really have faith in the businesses they're running. By far, the most controversial of the audiobooks assertions will be that giant 401(k) type mutual funds can't help but regress to the mean, and in the next twenty years, the mean could be very disappointing indeed. There's a very real chance that a 401(k)...



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