


[DOWNLOAD](#)


The Great Financial Crisis: Causes and Consequences (Paperback)

By John Bellamy Foster, Fred Magdoff

Monthly Review Press, U.S., United States, 2009. Paperback. Condition: New. New.. Language: English . Brand New Book. In the fall of 2008, the United States was plunged into a financial crisis more severe than any since the Great Depression. As banks collapsed and the state scrambled to organize one of the largest transfers of wealth in history, many--including economists and financial experts--were shocked by the speed at which events unfolded. In this new book, John Bellamy Foster and Fred Magdoff offer a bold analysis of the financial meltdown, how it developed, and the implications for the future. They examine the specifics of the housing bubble and the credit crunch as well as situate current events within a broader crisis of monopoly-finance capitalism--one that has been gestating for several decades. It is the real productive economy's tendency toward stagnation, they argue, that creates a need for capital to find ways to profitably invest its surplus. But rather than invest in socially useful projects that would benefit the vast majority, capital has constructed a financialized casino economy that neglects social needs and, as has become increasingly clear, is fatally unstable. Written over a two-year period immediately prior to the onset of the crisis,...



[READ ONLINE](#)
[4.55 MB]

Reviews

An incredibly awesome pdf with perfect and lucid explanations. I have read through and that i am confident that i am going to gonna read yet again yet again in the foreseeable future. I am quickly can get a delight of reading a created book.

-- **Mr. Johnson Hane**

The best pdf i possibly go through. it was writtern quite properly and useful. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Miss Sienna Fay Jr.**