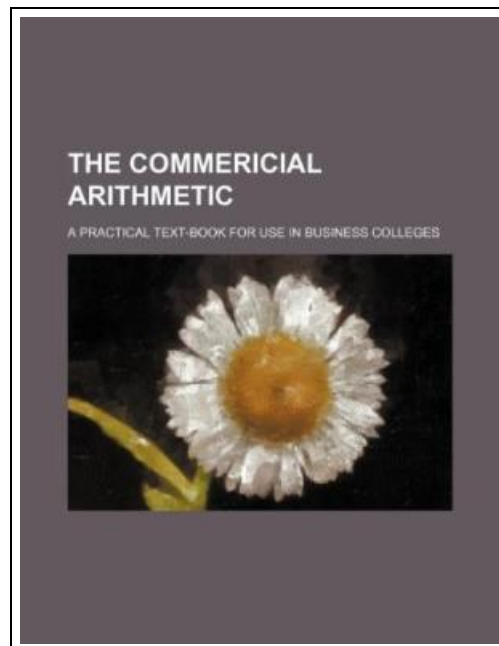# The Commericial Arithmetic; A Practical Text-Book for Use in Business Colleges

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Reviews

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(Janelle Kub PhD)

THE COMMERICIAL ARITHMETIC; A PRACTICAL TEXT-BOOK FOR USE IN BUSINESS COLLEGES

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1890 Excerpt: .for the odd days in the fractional part of year as obtained by the above rule. Note 2.--If it is seen that the ordinary interest at the same rate and for the same time will not much exceed $10, first find the ordinary interest, and mentally deduct T1jf of itself to obtain the accurate interest. Note 3.--If the rate is 6 or less, it will be more convenient to move the decimal point of the principal one place to the left, multiply the result by twice the rate fn per annum, then by the number of days, and then divide by 73. Thus, in the 111. Ex., ($32.5 x.12 x 24)-h73=$1.28 +. Note 4.--Notes 2 and 3 may be used as proof methods to verify results obtained by Mie rule. Examples For Practice. Find the accurate interest, and prove results. What is the accurate interest 13. Of $758.20 from Mar. 13, 1886, to Aug. 28, 1886, at 6 ? Of $1290.75 from Jan. 10, 1885, to Oct. 7, 1885, at f ? 14. 15. 16. 17. 18. 19. Solution.--Reduce 17s. 6d. to a decimal of a by 215, and annex to the integral s, obtaining 235.875. Then find the accurate interest at 5 for 146 days, as in the preceding examples, obtaining 4.7175. Reduce the decimal part of a (.7175) to integers of the lower denominations by 211, obtaining 14s. 4.2d.; making the required interest 4 14s. 4.2d. Note 5.--In reducing the lower denominations to a...

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