



The Elements of Political Economy

By Henry Dunning Macleod

Cosimo Classics. Paperback. Condition: New. 620 pages. Dimensions: 8.2in. x 5.5in. x 1.5in. Though not as well remembered as other economists of the period, Scottish economist HENRY DUNNING MACLEOD (1821-1902) was the first to fully explore theories of credit, developing a theory of money that flowed from a theory of credit (the standard was to do the other way around), and is considered to have coined the term Greshams law to describe the results of the under- and overvaluation of money. Here, in his 1858 classic, Macleod discusses everything from the nature and limits of political economy and the origin of the discipline to the best material for a currency, the distinction between wealth and resources, the true source of value, and much, much more. This is essential reading for anyone seeking a full understanding of the development of economic theories in the 19th century. This item ships from multiple locations. Your book may arrive from Roseburg,OR, La Vergne,TN. Paperback.



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