



Handbook of Newsvendor Problems: Models, Extensions and Applications (Paperback)

By -

Springer-Verlag New York Inc., United States, 2014. Paperback. Condition: New. 2012 ed.. Language: English . Brand New Book ***** Print on Demand *****.As a fundamental problem in stochastic inventory control, the newsvendor problem has been studied since the 18th century in the economic literature, and has been widely used to analyze supply chains in fashion and seasonal product industries. Since the 1950s, the newsvendor problem has been extensively studied in operations research and extended to model a variety of real-life problems. The simplest and most elementary version of the newsvendor problem is an optimal stocking problem in which a newsvendor needs to decide how many newspapers to order for future demand, where the future demand is uncertain and follows a stationary distribution. Research in this area has greatly increased over the last few years, and now the Handbook of Newsvendor Problems: Models, Extensions and Applications captures the state of the art. The handbook consists of two sections -- Models and Extensions, and Applications. Each section includes many interesting works in the respective domain. Section I presents papers on topics like the multi-product newsvendor problems; the newsvendor problem with law invariant coherent measures of risk; a Copula approach to inventory pooling problems...



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Extremely helpful to all class of individuals. It really is written in straightforward terms instead of difficult to understand. I am just happy to explain how this is the finest publication I have got read inside my own lifestyle and might be the very best ebook for possibly.

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Very useful to all category of men and women. I actually have studied and I am also certain that I am going to go back to read through again once more down the road. It has been written in an exceptionally simple way and is particularly only soon after I finished reading this publication by which it basically altered me, modify the way in my opinion.

-- **Dr. Sarai Fisher DDS**