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Capital Production

By Richard von Strigl

Createspace. Paperback. Condition: New. This item is printed on demand. 202 pages. Dimensions: 10.9in. x 8.5in. x 0.7in. **LARGE PRINT EDITION!** More at LargePrintLiberty.com Richard Ritter von Strigl (1891-1942) was one of the most brilliant Austrian economists of the interwar period. As a professor at the University of Vienna he had a decisive influence on Hayek, Machlup, Haberler, Morgenstern, and other fourth-generation Austrian economists. Very few classic works on capital and business cycles in the Austrian tradition have been translated from the original German. Strigl's important contribution to Austrian capital theory is brought to the English-speaking world for the first time. The book links Eugen von Böhm-Bawerk's production theory and Mises's business-cycle theory, and gives a pathbreaking account of the role of consumer goods within the structure of production. Translated by Hans-Hermann Hoppe, with an extended introduction by Jörg Guido Hülsmann, *Capital and Production* is the essential foundation both in theory and in the history of thought to Austrian macroeconomics. As positive theory, this book is unusually lucid. He patiently lays out the entire theory of capital and production, long before getting to applications in the area of business-cycle theory. He establishes without question that time and production plans play...



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