

Short Sales and Manipulation of Securities

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Reviews

It is great and fantastic. I have go through and i am sure that i will likely to study again once again later on. I am just easily could possibly get a enjoyment of looking at a published book. (Tad Stanton Sr.)

SHORT SALES AND MANIPULATION OF SECURITIES



Theclassics.Us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand ***** This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1913 edition. Excerpt: . Avith severe punishment in the absence of reasonable exculpation. We are of the opinion that the existing system may with advantage be modified, remarking that the changes which we recommend are such as can be carried out by the Stock Exchange themselves without the assistance or interference of the Legislature. III. ON SHORT SALES AND MANIPULATION. Samuel H. Ordway, who was a member of the Hughes Commission, discusses manipulation and short selling in Scribners Magazine (Sept. 1909): It is extremely difficult, if not impossible, to devise any safe system of legislation to restrict the manipulation of prices. No one has yet been able to suggest a form of statute which will prevent improper manipulation of prices and will at the same time permit legitimate transactions on a large scale. Short selling has been the subject of constant attention and very serious criticism from the public and the press. It is difficult to see why it is economically or morally wrong to agree to sell something that one does not possess but expects to obtain in the future, any more than it is to agree to buy what one has not the money to pay for at the present time but expects to have the money to pay for later on. Contracts and agreements to sell and deliver in the future commodities which one does not possess at the time of the contract and common in all forms of business. The manufacturer sells what...

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