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LES SOCIETES HUMAINES. LHISTOIRE ET LA CIVILISATION



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 82 pages. OCLC Number: (OCoLC)45009909 Subject: Caribbean Area -- Foreign economic relations -- United States. Excerpt: . . . 11 The prepared statement of Mr. Fauriol appears in the appendix. Mr. B. Dr. Bryan, I dont want to rush you, but - - ALLINGER STATEMENT OF ANTHONY T. BRYAN, PH. D. , DIRECTOR AND SENIOR RESEARCH ASSOCIATE, DANTE B. FASCELL NORTH-SOUTH CENTER, CARIBBEAN STUDIES PROGRAM, UNIVER-SITY OF MIAMI Mr. B. Thank you, Mr. Chairman. Thank you for the invita-RYAN tion to testify before this hearing. I was given a fairly large agenda, namely to assess the current political and economic conditions facing the Caribbean, the regions priorities and the U. S. role. I will deal with each of them very briefly. I will limit my comments to the island nations and the con-tinental enclaves of Guyana, Belize, and Suriname. Economically, this region has followed the neo-liberal reform rule book. It has implemented policies mandated by the International Monetary Fund, the World Bank, and regional funding agencies. Its governments have trimmed fiscal deficits, privatized state-owned commercial enterprises, and liberalized trading regimes. Even Cuba, which still continues to labor under a deliberate ideo-logical model that doesnt encourage democracy, has introduced what I call some version of a la carte capitalism which encourages direct foreign investment in certain sectors of the economy. The present transition in the political economy of the Caribbean region is full of uncertainties. Many of the small economies are heavily dependent on one or a few traditional export commodities for which world prices are not likely to rise. While inflation rates and fiscal deficits are being contained in most Caribbean countries and growth rates are respectable, the economic foundations are shaky. Revenues from privatization sales and reductions...

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