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The Wealth Tao: Wu Wei (Paperback)

By Zhou Wang

Createspace, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.I have just three things to teach: simplicity, patience, compassion. These three are your greatest treasures. Lao Tzu Funny, but the Master of wealth-building says the same thing: The stock market is a device for transferring money from the impatient to the patient. Warren Buffett Patience is important in life and in building wealth. Most investors are not patient so most investors are not wealthy. In fact, the average investor earns only 2.56 annually according to DALBAR s annual Qualitative Analysis of Investor Behavior. Mr Buffett s strategy of patience is the most successful. He earns about 20 a year compounded over time. He does not buy and sell stock. In other words, he holds the stock of companies for a long time. Most investors jump from one successful stock or mutual fund to another. Each time they do this, they are basically paying at the higher price AFTER the security has proved successful. Each time they are disappointed and then sell at a lower price. Every buy and sell transaction costs them a commission or fee, reducing their gains even more. They earn...



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