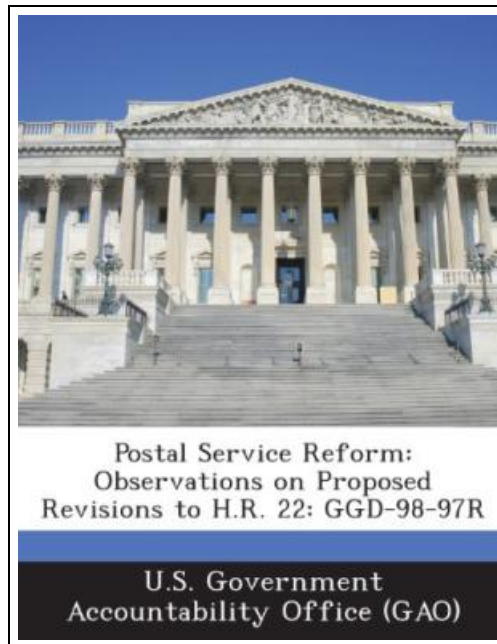


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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 22 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO provided comments on proposed revisions to H. R. 22, the Postal Reform Act of 1997. GAO noted that: (1) because the proposed revisions contain many complex provisions that GAO has not considered in its past or ongoing reviews, GAO is generally not in a position to comment on the implications of the specific revisions being imposed; (2) therefore, GAO does not take a position on whether or not the proposed specific revisions to H. R. 22 should be adopted; (3) the proposed revisions would mandate that the concept of Universal Service be defined; (4) the 2 limit on the delivery price of items covered by the postal monopoly--the limit proposed by the revisions--would have little short-range impact on the Postal Services (USPS) ability to provide service; (5) in GAO's view, requiring USPS to report on the quality of its delivery service would be consistent with the underlying purpose of the Government Performance and Results Act; (6) the proposed revisions would give USPS additional flexibility to set prices for its competitive products and services; (7) however, in congressional review of proposals to give USPS greater freedom to borrow and manage its finances, three considerations seem appropriate: (a) credit markets could perceive implied federal financial backing of USPS obligations even if they are explicitly not guaranteed, which may raise concerns about potential funding advantages; (b) there may be a potential risk to the taxpayer if USPS incurred losses and the government chose to repay these obligations; and (c) effective oversight could reduce the potential risk to the taxpayer related to any losses from investments made by the Competitive Products Fund; (8) the proposed revisions would give USPS...

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