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## Hurricane Wall Street

By WANG XUE WU

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment. Pages Number: 237 Publisher: Guangdong Economic Press Limited Pub. Date :2008-11-1. 2008 years! History will remember. this really is not a normal year! April 2. 2007. the second largest U.S. subprime mortgage provider New Century Financial Corporation bankruptcy. Opened in 2007 the U.S. sub-prime credit crisis off. August 6. 2007. the U.S. mortgage investment company officially filed for bankruptcy. March 25. 2008. JP Morgan Chase acquisition of Bear Stearns. September 7. 2008. the U.S. federal government announced the takeover of Fannie Mae and Freddie Mac. September 15. 2008. Bank of America announced the acquisition of the third-largest U.S. investment bank Merrill Lynch. September 15. 2008. Lehman Brothers bankruptcy filing. September 21. 2008. the Fed approved Goldman Sachs and Morgan Stanley converted to bank holding companies. since to accept the Fed's supervision. So far. five major investment banks on Wall Street wiped out! October 13. 2008. Wells Fargo acquired Wachovia and its subsidiaries. October 6. 2008. televised speech by Prime Minister Haarde. Iceland: Iceland's economy will roll into the whirlpool and the banks together. the result will be national bankruptcy....



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