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Prospecting and Mining of Copper Ore at Santa Rita, New Mexico (Classic Reprint) (Paperback)

By Donald F MacDonald

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Prospecting and Mining of Copper Ore at Santa Rita, New Mexico It is a far cry from the small and uncertain mining efforts of 50 years ago to the splendidly equipped and solidly financed organizations that now handle thousands of tons of ore per day. The old mining was largely speculative; the new is practically on a manufacturing basis. In the old days of mining the aim was, chiefly, to find comparatively rich ore; modern practice looks more toward efficiency in mining and milling, so that vast tonnages of low-grade material may be worked at a profit. The old operators had faith and hoped for good returns; the new ascertain with a fair degree of precision what the available tonnage is, what the cost of mining and treating the ore will be, the time necessary to exhaust the deposit, the capital required, and the net profits to be made. The old mining was financed on a highly speculative basis, and the value of mining stock was largely controlled by the imaginations of the promoters and of the individual holders. In...

Reviews

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