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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 28 pages. OCLC Number: (OCoLC)45271773 Subject: Aerospace industries -- Economic aspects -- United States. Excerpt: . . . contracts to international competitors that are willing to accept the offset requirements. We are here today to listen to the concerns raised about offsets in the defense and aerospace industries, and to determine whether Congress should modify its policy of limited involvement in offset agreements. After reading todays testimony, it appears that none of the witnesses champion the practice of offsets in foreign military sales. Rather, the issue seems to be whether Congress needs to change our current policy to protect against the negative impacts of offset agreements or whether the benefits of jobs created by the exports outweigh the losses to other companies. The panel of experts before us today will discuss whether offsets adversely impact the U. S. economy, and, if so, what can be done about it. Currently, the U. S. Governments role regarding offsets is simply to monitor the offset agreements and issue a yearly report. Also, when technology transfers are involved, the necessary licenses are approved. Several options have been suggested to help alleviate the...



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