



## Entrepreneurship (Paperback)

By Michael Herlache

Createspace Independent Publishing Platform, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\*\* Print on Demand \*\*\*\*\*\*. Syndication is the creation of the physical asset along with its financial securities and running a process related to the achievement of a target valuation and subsequent cash exit for the syndicator. There is a paradigm shift from one-dimensional entrepreneurship to multi-dimensional investment syndication(TM) which is consistent with portfolio theory in modern finance. Investment Syndication(TM) and the Syndication Enterprise(TM) acknowledges that the more syndications the syndicator pursues, the lower their risk becomes with the target of approximately 30 - 40 billion-dollar NPV syndications (modern venture capital finance states that 2 out of 10 of the venture capitalist investments will actually become a success and thus increasing the number of syndications to the target number of securities in the efficient portfolio consistent with Harry Markowitz s work will allow for the optimal portfolio size (ie 30). We call this the Wise Portfolio(TM). Investment Syndication(TM) bridges the gap between the two competing schools in finance, Inefficient Markets Efficient Markets. What this means is that the syndicator can already know that their syndications, though early on in the process have together created...



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