



A History of the Salt Union: A Record of 25 Years of Disunion and Depreciation (Classic Reprint) (Hardback)

By Albert F Calvert

Forgotten Books, 2017. Hardback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from A History of the Salt Union: A Record of 25 Years of Disunion and Depreciation In a volume entitled The Story of Trusts, published in July of this year, M.E. Hirst says that The Salt Union, formed in 1888 by the agreement of sixty-four firms, at first had a monopoly. During the early years of the Union it raised prices between four and five shillings a ton; but this at once attracted competition, and the Union now controls less than fifty percent, of the trade. To this lucid but inadequate description of a combine which was established with a capital of four million pounds, and which for the past quarter of a century has been the dominating and despotic factor of the English salt trade, I propose to add a few particulars that may be of interest to the commercial public. The Salt Union was formed in October, 1888, but the coming of the combination was foreshadowed in January of that year by the publication of the following paragraph in Falk s Salt Trade Circular: The salt trade is at the...



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