



Economy of Zimbabwe

By Frederic P. Miller

Alphascript Publishing Nov 2009, 2009. Taschenbuch. Book Condition: Neu. 220x150x16 mm. Neuware - The economy of Zimbabwe is collapsing from economic mismanagement, resulting in 94% unemployment and hyperinflation. The economy poorly transitioned in recent years, deteriorating from one of Africa's strongest economies to the world's worst. Inflation has surpassed that of all other nations at over 80 sextillion(1021)% (although it is impossible to calculate an accurate value), with the next highest in Ethiopia at 41%. It currently has the lowest GDP real growth rate in an independent country and 3rd in total (behind Palestinian territories.) The country has reserves of metallurgical-grade chromite. Other commercial mineral deposits include coal, asbestos, copper, nickel, gold, platinum and iron ore. However, its ongoing political turmoil and one of the world's highest rate of inflation have greatly hampered its progress. Inflation, which many critics argue was caused by president Robert Mugabe's policies towards land reform, have led to internal upheaval and population displacement, and poverty. 260 pp. Englisch.



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