



The Great American Economy: How Inefficiency Broke It and What We Can Do to Fix It (Hardback)

By Steve Slavin

Prometheus Books, United States, 2017. Hardback. Condition: New. Language: English . Brand New Book. Many Americans feel that the economy is no longer working for them and that the American Dream has become a sham. This book explains the underlying reasons for this gloomy outlook and lays out a clear plan for making the American economy work for everyone, not just the top 1 percent. The heart of the problem, says economist Steve Slavin, is gross inefficiency. Since the end of World War II, America has been wasting vast amounts of its resources. As examples he cites the following key sectors: - Healthcare--we spend nearly twice as much as other industrialized nations but achieve no better results; - Education--just half of our eighteen-year-olds can function at an eighth-grade level, while many European and Asian countries do far better educating their young people; - Transportation--by relying on cars instead of mass transit, we spend much more than comparable nations; - The military--several decades after the Cold War our military budget continues to be almost 40 percent of the world's total military spending, while few politicians ever question the necessity for such massive outlays. In these areas and other sectors of...



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