

## China Fiscal Policy Revamp Faces Hurdles

Filesize: 7.47 MB

## Reviews

Complete guide! Its this kind of very good read through. I really could comprehended almost everything out of this written e publication. Your lifestyle span is going to be transform the instant you complete looking over this book. (Reilly Keebler IV)

## CHINA FISCAL POLICY REVAMP FACES HURDLES



Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. During his first year in office, President Xi Jinping put fiscal reform back on top of China s policy agenda. The Party Politburo followed the president s lead in June, promising to finish major fiscal and tax reform tasks by 2016 and establish a modern fiscal system by 2020.1 Among the proposals is the elimination of a tax that discriminates against services companies, adding a recurring tax on property, and imposing a price-based tax on coal, along with measures to improve budget management. China last overhauled its tax-and-spend system in 1994, when the country s economy was much smaller and its accession to the World Trade Organization was in doubt. The economy took off in the ensuing years, but the fiscal system remained largely unaltered. Fiscal reform in the world s second-largest economy now carries significant implications for U.S. businesses and the world economy. Why now? Finance Minister Lou Jiwei, after six years as Chairman of China Investment Corporation (China s sovereign wealth fund), wants to make his mark as a reformer. The government is also facing gaps in the budget. An audit commissioned last fall by Premier Li Keqiang revealed local governments across the country are mired in debt that will soon mature and must either be rolled over or retired with new revenue.

Read China Fiscal Policy Revamp Faces Hurdles Online
 Download PDF China Fiscal Policy Revamp Faces Hurdles

## You May Also Like

_

Everything Ser The Everything Green Baby Book From Pregnancy to Babys First Year An Easy and Affordable Guide to Help Moms Care for Their Baby And for the Earth by Jenn Savedge 2009 Paperback Book Condition: Brand New. Book Condition: Brand New. Read Book »

	-

Crochet: Learn How to Make Money with Crochet and Create 10 Most Popular Crochet Patterns for Sale: (Learn to Read Crochet Patterns, Charts, and Graphs, Beginner's Crochet Guide with Pictures)

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Getting Your FREE Bonus Download this book, read it to the end and... Read Book »

_	 _
-	

Dating Advice for Women: Women s Guide to Dating and Being Irresistible: 16 Ways to Make Him Crave You and Keep His Attention (Dating Tips, Dating Advice, How to Date Men)

Createspace Independent Publishing Platform, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Dating advice for women Sale price. You will save 66... Read Book »

	Δ

Baby 411 Clear Answers and Smart Advice for Your Babys First Year by Ari Brown and Denise Fields 2005 Paperback

Book Condition: Brand New. Book Condition: Brand New.
Read Book »

_

Baby 411 Clear Answers and Smart Advice for Your Babys First Year by Ari Brown and Denise Fields 2009 Paperback

Book Condition: Brand New. Book Condition: Brand New. Read Book »